

## **Governance & Management Policy Statement**

### **SUMMARY**

- Policy, oversight, financial probity and monitoring are the business of the governing body.
- Management and administration is the business of the Principal, CEO and management team.
- The Board and CEO are a team and need to support each other and work closely together. A good working relationship between the Board and CEO is essential to achieve corporate goals.
- The line between the Board and CEO should be clearly articulated and understood by Board members and senior managers.
- Clarity about roles and responsibilities is paramount, and should be reviewed regularly.
- The CEO, senior management and Clerk inform and guide the Board in making appropriate and effective decisions.
- The Board has the final and highest level of authority in the policy-making process, but may not exceed its legal authority.

### **RESPONSIBILITIES UNDER THE STATUTORY REGULATIONS**

#### **Corporation**

- Determination of educational character and ethos
- Articulation of vision, values and strategic direction
- Oversight and monitoring of college activities
- Effective and efficient use of resources
- Safeguarding asset
- Approving annual estimates of income and expenditure
- Appointment, grading, suspension, dismissal, appraisal and determination of pay and conditions of CEO, senior post holders and Clerk
- Setting framework for pay and conditions of service of all other staff
- Setting framework for tuition and other fees
- Financial probity

#### **Principal**

- Making proposals to Corporation about the educational character and mission
- Implementing policies and decisions
- Organisation, direction and management of college
- Leadership of staff
- Appointment and management of staff within the framework set by Corporation
- Determination, in consultation with Academic Board, of academic focus and activities
- Determination of all other college activities
- Principal accounting officer, accountable to Corporation and ultimately parliament

## Management and Governance Statement

Management and Corporation working together to achieve the best possible outcomes for the college as a whole.

CORPORATION	PRINCIPAL & CEO
governance in partnership with management	
<ul style="list-style-type: none"> <li>Defines the vision and mission</li> <li>Strategic thinking and direction</li> <li>Determines appropriate policy framework</li> <li>Ensures financial solvency and probity</li> <li>Determines pay and remuneration framework</li> <li>Oversight of effectiveness of management</li> <li>Monitoring of the quality of college performance locally and within the sector context</li> <li>Maintains the assets of the college</li> <li>The community's voice within the college and represents the college to the community</li> <li>Fosters collaborative partnerships</li> <li>Well informed and committed</li> <li>Reviews Board's own effectiveness annually</li> <li>Continual improvements to Board effectiveness</li> <li>Appoints CEO and senior post holders and appraises CEO &amp;, in partnership with CEO, appraises senior post holders</li> <li>Works with and supports CEO and team</li> </ul>	<ul style="list-style-type: none"> <li>Proposes vision, mission and strategy</li> <li>Strategic planning and implementation</li> <li>Implements Board decisions</li> <li>Organisation, direction and day-to-day management of college</li> <li>Principal accounting officer, responsible for financial well-being of college and accountable to Corporation and parliament</li> <li>Ensures the provision of a quality curriculum and customer service</li> <li>Represents the college locally and nationally, builds positive working relations and collaborative partnerships</li> <li>Leadership of the staff</li> <li>Executive management and development of college and staff</li> <li>Appraisal of Senior postholders</li> <li>Supports and informs Corporation, provides briefings and advice.</li> </ul>



GOVERNORS ACT AS THE **CRITICAL FRIEND** OF THE COLLEGE